

# Cry for Help

## Computer Tips & Tricks

### **Mobile Credit Card**

We have recently reviewed the different systems of accepting credit cards and have found it now to be much easier. Particularly if you have a mobile business and need a mobile card reading device.

Pretty well all banks and several other financial institutions have a mobile credit card reader device service.

The fees for using these devices are made up of three components. Firstly, there is a start up cost, for equipment or account establishment. This ranges up to a couple of hundred dollars.

Secondly, there may be an equipment or account monthly fee. This ranges from \$0 to over \$30 per month.

Thirdly, there is a transaction based fee. This ranges from around 1% to 3% per transaction.

A fourth indirect cost is your time to complete application forms, supply on line information, but this is required in all cases, so it has been omitted.

The impact of these costs on your business will depend greatly on how much business you intend to process through the system.

JNH Software Pty Ltd has chosen the "PayPal Here" system. It has a medium start up fee, no monthly equipment or account fee and a medium transaction fee. Furthermore, PayPal is a well established, and reputable brand.

Once you have forecast your transaction numbers and value – the calculation to see which system is best for you is very simple. PS the PayPal system is used in conjunction with an app on a Smartphone, but that was not an obstacle for us.

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